



To: Governing Board, Advisory Committee, and all Stakeholders  
From: Matt Kasik, Executive Director  
Date: September 8, 2020  
Subject: Director's Report – 2019-'20 Fiscal Year End Recap

## COVID-19

The COVID-19 pandemic continues to affect Region V Services. Business as usual has taken on a new meaning with our primary focus being the safety and wellbeing of the individuals we support. We continue to move forward with prudence and an ever-evolving plan to limit COVID-19 exposure.

Our day service centers have continued to reopen throughout the region. As we have done this, we have ensured small sizes of groups and staggered arrival and departure times to limit exposure. Staff and individuals supported wear masks and continually wash and sanitize hands. In residential settings, we have implemented an additional face shield requirement for staff to wear while providing personal or intimate care.

In effort to reduce transmission potential, all standard events have been canceled until next year. The Arts festival, Symposium, Picnic, and Dinner Dance will not occur in 2020, but will tentatively be held in 2021.

Staff continue to remain creative as services are provided in alternate service locations. All staff trainings and meetings have moved to digital platforms to reduce exposure.

## Financial Update

As of June 30, 2020 (unaudited results):

Revenue:	\$51,189,704
<u>Expenses:</u>	<u>\$49,347,889</u>
Net Income (Loss):	\$1,841,815 - 3.5%

We finished our fiscal year with positive results, increasing our cash position by \$1.8MM. This result was good despite the decrease in billable hours and potential effects of

COVID-19. Revenues finished at an all-time high for Region V, however, this net result was \$2.6 MM worse than fiscal year '18-19. Factors that led to this result were:

- Purchase of a \$1.3MM day service building in Lincoln (February 2020)
- Staff salary scale increase of 10% (December 2019)
- Appendix K – 15% rate increase and retainer payments (March-June 2020)
  - Accounted for approximately \$1.1MM

### **Legislative Update**

Legislature resumed session on July 20, 2020. The mainline budget bill (LB1008) was passed and included an appropriations rate correction of 4% to continuous residential rates. These rates become effective September 7, 2020.

### **Staff Update**

Joanna Peters-Donohoe joined Region V Services on September 8<sup>th</sup> as the region's first Human Resources Director. She has an extensive background in human resources leadership and will be responsible for building the HR function within Region V Services, ensuring legal compliance, and aiding staff recruiting efforts throughout the region. She most recently served as the HR Director for the Nebraska & Iowa region of Raising Canes Restaurants.

### **Other**

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